



## Nebraska's Early Childhood Education Endowment

### Public-Private Funding:

- \$60 M Endowment (in state statute)
  - 2 to 1 (public-private) match
  - \$40 M Public Funds – Educational Lands & Trust Fund
  - \$20 M Private Funds – Private Endowment Provider
    - Given five years to raise the private funds
    - \$5.7 M remaining to raise before July 2011
- Both funds are invested separately
  - State Investment Council invests public dollars
  - Nebraska Children & Families Foundation (Private Endowment Provider) invests private dollars
  - Earnings are deposited into a Cash Fund at the Department of Education
    - Public-Private Board of Trustees decides who to fund
    - Department of Education disburses the dollars

### Public-Private Governance:

- Governor-appointed Board of Trustees
  - Commissioner of Education (or designee)
  - Chief Executive Officer of the Department of Health & Human Services (or designee)
  - Two early childhood professionals
    - One representing a rural at-risk population
    - One representing an urban at-risk population
  - Two representatives from the private sector

### Role of the Board of Trustees:

- Determines criteria for grant funding
- Sets policy for administration of Sixpence
- Contracts through Department of Education for TA and Evaluation

### Role of the Private Endowment Provider:

- Raises the \$20 M private funds
- Invests and manages the private investment
- Provides administrative support to the Board of Trustees
- Provides technical assistance and monitoring to the Sixpence grantees